

HM ties up with UBI for vehicle finance, The Hindu Business Line, September 19

In a bid to boost the sales of taxis, Hindustan Motors (HM) today tied up with United Bank of India (UBI) for providing easy finance to buyers.

The tie up entails collateral-free loan up to Rs 10 lakh and other preferential services exclusively for HM customers from UBI, the company said in a statement.

"Although the alliance will benefit HM customers countrywide, the move is expected to be of immediate assistance to Kolkata golden yellow taxi business segment," the company said.

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