

Hindustan Motors Ties up with IndusInd Bank

January 30, 2011

To provide easy finance options to its customers, the Indian auto maker Hindustan Motors Ltd has entered in a tie up with IndusInd Bank. This is a famous financial institution in India. This is the first association with a private company. Recently, both the companies have signed an MoU and as per this deal, the customers of Hindustan Motors will get attractive and customized financing solutions. The easy finance solution will be applicable for both passenger and commercial vehicles. The bank has 224 branches located in 180 cities and 28 states and union territories across India.

This new tie up will be beneficial for the coming variants of HM-Mitsubishi in 2011. The memorandum is signed between Dibyendu Chatterjee, General Manager-Finance (Vehicles), Hindustan Motors, and T A Rajagopallan, Senior VP-Consumer Finance of IndusInd Bank on behalf of both the companies. This tie-up will be beneficial for both the companies.

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