

Hindustan Motors posts Rs 15.80 cr net profit in Dec qtr

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Carmaker Hindustan Motors today announced that it has registered a net profit of Rs 15.80 crore for the third quarter ended December 2010.

It had recorded a net loss of Rs 24.89 crore for Q3FY09. Net sales rose 1.06 per cent at Rs 151.60 crore for October-December 2010, against Rs 150.01 crore during October-December 2009, the company said in a statement.

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