

## Hindustan Motors to launch four new variants of Ambassador

Thursday November 18, 2010

Hindustan Motors (HM) is planning to launch four new variants of the Ambassador in the next 12-15 months, to push up sales. The company aims to double the sales of the iconic car from the current 12,000 units to 24,000 units in the coming year. Mr Manoj Jha, MD Hindustan Motors, told mediapersons that the company would launch a total of six new variants within the next 15 months, four of which would be variants of the Ambassador. Meanwhile, the HM-Mitsubishi JV launched the Lancer Evolution X at Rs 49.95 lakh and a new version of the Montero at Rs 38.95 lakh (ex-showroom, Delhi), this week. Jha said that the expansion of the JV's portfolio in the country would have a significant impact on the Indian automotive space. Regarding HM's slow growth in a burgeoning auto market, he said that the new variants to be launched in the coming days would help the company improve its sales volumes.

http://www.driveinside.com/car-news/hindustan-motors-to-launch-four-new-variants-ofambassador/4dy7nf/