



Allahabad Bank ties up with Hindustan Motors

05-OCT-10

Allahabad Bank has signed a memorandum of understanding (MoU) with Hindustan Motors (HM) for commercial vehicle finance.

Under the tie-up, the bank would become preferred financier of the vehicles manufactured by HM, says a press statement by the bank. Under the agreement, dealers of HM and Allahabad Bank (Q,N,C,F)* branches would be sourcing business using their own customer database.

<http://myiris.com/newsCentre/storyShow.php?fileR=20101005124313500&dir=2010/10/05&secID=corporates>