## HM expects huge rise in sales by '14

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Aug. 8: Hindustan Motors (HM) is expecting a fivefold increase in vehicle sales by the end of 2013-14 fiscal. The company has plans to launch five new vehicles in 2011. Out of these five, Veer, a small commercial vehicle, was launched on Monday. HM managing director Manoj Jha said, "By 2013-04, the sales figure will touch 50,000 units a year."