

Business Standard

Hindustan Motors says no need for contract manufacturing now

Reuters / Mumbai November 18, 2010, 15:13 IST

Automaker Hindustan Motors Ltd does not see need for contract manufacturing right now and is planning to launch four new variants of Ambassador in the next 18 months, Managing Director Manoj Jha said on Thursday.

Hindustan Motors was in talks with overseas firms for contract manufacturing at its Chennai plant, Jha had said in September.