New Ambassador priced at Rs 5 lakh

New Delhi, Sept. 1

K Birla Group company Hindustan Motors on Sunday announced the price of its newly introduced BS IV compliant diesel Ambassador at Rs 4,97,996 (exshowroom Kolkata) under the 'no refusal' taxi segment. Bookings for the vehicle, Ambassador Encore, will begin from Monday, the company said in a statement. Buyers in the replacement taxi segment will be able to avail of a discount. The West Bengal Government recently issued 2,000 permits for the no refusal taxi segment. Another set of 2,000 similar permits are expected to be released in November. The company expects a good share of sales from these lots. - PTI