Isuzu, Hind Motors ink pact

Chennai, June 28

I suzu Motors India has signed an agreement with Hindustan Motors Ltd (HML) for contract manufacturing of Isuzu SUVs and pick-up trucks in India. The components for producing these vehicles will be imported by Isuzu Motors from Thailand and assembled at HML's factory at Thiruvallur, near Chennai, said the company in a release. Takashi Kikuchi, President, Isuzu Motors India, a subsidiary of Isuzu of Japan, said: "We are happy with the positive feedback to our MU7 SUV and DMAX pick-up trucks, which we launched in Coimbatore and Hyderabad this year, by importing these as CBUs from Thailand. We would like to accelerate this momentum and expand sales operations in other parts of India." — Our Bureau

Court orders release of luxury cars

Kochi, June 28

Rerala High Court today directed release of seven Mercedes Benz cars seized by the sales tax intelligence officials from Kasaragod. The cars, brought by the Mercedes for a roadshow in Kasaragod district, were seized and a penalty of Rs 1.42 crore was imposed for alleged non-production of required documents. Allowing a petition by Mercedes-Benz India, Justice V. Chidambaresh directed the release of the vehicles subject to the deposit of 25 per cent of the penalty of Rs 1.42 crore by the company and on execution of security bond. — PTI