

## Hindustan Motors Limited

Regd. Office "Birla Building"  
9/1, R.N.Mukherjee Road,  
Kolkata-700 001.

### Unaudited Financial Results for the Quarter/ Half Year ended 30th September, 2007.

(Rupees in lacs)

Particulars	Quarter ended		Six months ended		Year ended
	30.09.07 (Unaudited)	30.09.06 (Unaudited)	30.09.07 (Unaudited)	30.09.06 (Unaudited)	31.03.07 (Audited)
1 Net Sales / Income from Operations	18905	16246	32925	30393	62614
2 Other Income	186	38	525	233	1787
3 Total Income (1+2)	19091	16284	33450	30626	64401
4 Expenditure					
a) (Increase)/ Decrease in Stock in trade and WIP	(63)	666	351	652	(615)
b) Consumption of Raw Materials	11178	10334	20677	20619	41266
c) Purchase of traded goods	2558	1742	3201	2376	7529
d) Employees cost	1927	1732	3424	3569	6850
e) Depreciation	528	587	1054	1172	2323
f) Other Expenditure	2711	2386	4886	5139	10470
g) Total	18839	17447	33593	33527	67823
5 Interest	392	355	872	657	1673
6 Exceptional items		994		994	6374
7 Profit / Loss (-) before Tax (3-4-5+6)	-140	-524	-1015	-2564	1279
8 Tax Expenses					
a) Current Tax (including wealth tax)	(27)	1	3	2	285
b) MAT Credit Entitlement					(395)
c) Fringe Benefit Tax	20	13	30	26	59
d) Excess Tax provision for earlier years written back (Net)	(161)		(161)		
9 Net Profit / Loss (-) (7-8)	28	-538	-887	-2592	1330
10 Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117
11 Reserves (excl. Revaluation Reserve)					336
12 Basic/ Diluted Earnings per share (Rs.)	0.02	-0.33	-0.55	-1.61	0.82
13 Public shareholding					
- No. of shares	117372839	114031969	117372839	114031969	114031969
- Percentage of shareholding	72.82%	70.75%	72.82%	70.75%	70.75%
* Excluding amount paid in respect of forfeited shares					

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24<sup>th</sup> October 2007.
- Consistent with the past practices, the Company has not provided against disputed insurance claims amounting to Rs.413 lacs and certain doubtful debts, advances etc. amounting to Rs. 480 lacs, as it is hopeful of recovering these amounts. The above matter was referred to by the auditors in their reports for the year ended 31<sup>st</sup> March 2007 and quarter ended 30<sup>th</sup> June 2007.
- a) Exceptional items represent profit on sale of immovable properties.  
b) There were no extra ordinary items during the Quarter/ Half year ended 30<sup>th</sup> September, 2007.
- Employees cost for the current quarter includes Rs 106 lacs towards additional Bonus provided in terms of the recent proposal to increase the salary limit for payment of Bonus.
- Prior period figures have been re-grouped/rearranged, wherever necessary.
- Number of Investor complaints: i) Pending at the beginning of this quarter – 3, ii) Received during the quarter – 32, iii) Disposed off during the quarter – 31, iv) Lying unresolved at the end of the quarter – 4.

## Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended		Six months ended		Year ended
	30.09.07 (Unaudited)	30.09.06 (Unaudited)	30.09.07 (Unaudited)	30.09.06 (Unaudited)	31.03.07 (Audited)
<b>1 Segment Revenue (Net Sales)</b>					
a) Automobiles	18898	16211	32908	30321	62518
b) Others	7	35	17	72	96
Total	18905	16246	32925	30393	62614
Less: Inter Segment Revenue	-	-	-	-	-
<b>Total Net sales/ income from operations</b>	<b>18905</b>	<b>16246</b>	<b>32925</b>	<b>30393</b>	<b>62614</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax and interest					
a) Automobiles	362	-117	-62	-1895	3055
b) Others	-51	-14	-99	-22	-115
Total	<b>311</b>	<b>-131</b>	<b>-161</b>	<b>-1917</b>	<b>2940</b>
Less: i) Interest	392	355	872	657	1673
ii) Other un-allocable expenditure net off un-allocable income	59	38	-18	-10	-12
<b>Total Profit / loss(-) before Tax</b>	<b>-140</b>	<b>-524</b>	<b>-1015</b>	<b>-2564</b>	<b>1279</b>
<b>3 Capital Employed</b>					
(As at the end of the period)					
a) Automobiles	18410	16581	18410	16581	21726
b) Others	171	217	171	217	173
c) Unallocated	7711	7632	7711	7632	7362
<b>Total Capital Employed</b>	<b>26292</b>	<b>24430</b>	<b>26292</b>	<b>24430</b>	<b>29261</b>

The products covered in the reportable business segments are as follows: -

Automobiles	Passenger Cars, Utility Vehicles, Components & Accessories.
Others	Remote Services Division engaged in Engineering Services

**By Order of the Board**

New Delhi  
Dated: 24<sup>th</sup> October 2007

**R. Santhanam**  
**Managing Director**