

Hindustan Motors cuts Cedia price by Rs 1.31 lakh – IBNlive, April 17

New Delhi: Car maker Hindustan Motors cut the prices of sedan Cedia of its Japanese partner Mitsubishi's portfolio by Rs 1.31 lakh with immediate effect.

The car, which was earlier priced at Rs 9.30 lakh, will now be available for Rs 7.99 lakh (ex-showroom, Delhi).



"In order to boost our sales, we have decided to cut the prices of Cedia. We have not launched any strip down version, but the earlier variant will now be available for a reduced price," a Hindustan Motors spokesperson told PTI.

He, however, declined to share the current monthly sales of the model saying the company does not provide individual figures.

Meanwhile, the company also launched an upgraded version of sports utility vehicle Montero from its partner Mitsubishi.

The Montero will still be available at the existing price of Rs 41.34 lakh (ex-showroom, Delhi).

<http://ibnlive.in.com/news/hindustan-motors-cuts-cedia-price-by-rs-131-lakh/249383-25-162.html>