

**Hindustan Motors Ltd (HM) Key Developments, Bloomberg Businessweek,
March 31**

Hindustan Motors Ltd. reported unaudited earnings results for the fourth quarter and full year and consolidated results for the year ended March 31, 2013. For the quarter, the company reported total income from operations was INR 1,736.4 million compared to INR 1,349.3 million a year ago. Loss from operations before other income, finance costs & exceptional items was INR 95.8 million compared to INR 236.6 million a year ago. Loss before tax was INR 39.5 million compared to profit before tax of INR 163.0 million a year ago. Net loss for the period was INR 11.6 million or INR 0.06 per diluted share compared to net profit for the period of INR 180.1 million or INR 1.10 per diluted share a year ago. For the full year ended, the company reported total income from operations was INR 5,251.5 million compared to INR 4,954.8 million a year ago. Loss from operations before other income, finance costs & exceptional items was INR 910.4 million compared to INR 1,208.7 million a year ago. Loss before tax was INR 527.0 million compared to INR 334.1 million a year ago. Net loss for the period was INR 463.9 million or INR 2.55 per diluted share compared to INR 299.6 million or INR 1.85 per diluted share a year ago.

<http://investing.businessweek.com/research/stocks/snapshot/snapshot.asp?ticker=HM:IN>