



Hindustan Motors alliances with IndusInd Bank, GAADI, March 26

Hindustan Motors Ltd. (HM), India's prominent auto making company has signed a Memorandum of Understanding with the IndusInd Bank to provide easy and trouble free financing solutions to its customers all across the country.

The alliance will provide financing facility to potential customers in rural and semi-urban areas so that they can buy the HM vehicles at competitive interest rates. As per the agreement the bank will provide the car loans for both commercial and passenger vehicles. The facility will be available through IndusInd Bank's country-wide network of 254 branches spread across 180 geographical locations in 28 states and 6 union territories.



The memorandum of understanding was signed by HM's Uttarpara unit Financial Controller & Head IT, Mr. Dibyendu Chatterjee, and Mr. T.A Rajagopallan, Senior VP-Consumer Finance of IndusInd Bank, here on March 25.

Commenting on the development, Mr. Uttam Bose, MD & CEO, Hindustan Motors Ltd., said, "Customer-centricity is

HM's credo. Our objective is to make purchase of HM vehicles easy and pocket-friendly for customers. Our concern for customers extends beyond manufacturing of quality products. We make sure that the buyer gets hassle-free financial support followed by smooth after-sales service no matter where he is based out of. IndusInd Bank's strong network will, therefore, help us serve our customers better."

<http://www.gaadi.com/blog/hindustan-motors-alliances-with-indusind-bank>