



## **Hindustan Motors sales grow 166.45 percent in February 2013, DriveInside, March 07**

Indian automobile manufacturer Hindustan Motors (HM) has posted a growth of 166.45 percent in its sales for the month of February 2013 over sales in the same month in 2012. The carmaker also reported significant growth of 104.37 percent in the month of January 2013 in comparison to its sales in the month in 2012.

HM has witnessed a growth of 147 percent in its net profits in the quarter ending December 31, 2012. The automaker posted net profit of Rs 20.36 crore in the quarter in comparison to a net loss of Rs 42.81 crore in the same quarter in 2011.

Commenting on the sales performance of the company, Mr. Uttam Bose Managing Director & CEO Hindustan Motors attributed this achievement to brand loyalty and operational excellence. He added that the company has been focusing on ramping up cost efficient production and sales growth through expansion of distribution and financing network.

The Indian carmaker sold a total of 826 units in the month of February 2013 in comparison to 310 units sold in the same month in 2012.

[http://www.driveinside.com/car-news/hindustan-motors-sales-grow-166.45-percent-in-february-2013/27fnk1/?%20utm\\_source=newsarticle2&utm\\_medium=email&utm\\_campaign=indiaautonews2013-03-12](http://www.driveinside.com/car-news/hindustan-motors-sales-grow-166.45-percent-in-february-2013/27fnk1/?%20utm_source=newsarticle2&utm_medium=email&utm_campaign=indiaautonews2013-03-12)