

Hindustan Motors shines on registering 166.45% growth in February sales, Indian Commodity, March 08

Hindustan Motors is currently trading at Rs 9.45, up by 0.51 points or 5.70% from its previous closing of Rs 8.94 on the BSE.

The scrip opened at Rs 9.25 and has touched a high and low of Rs 9.90 and Rs 9.25 respectively. So far 119100 shares were traded on the counter.

The BSE group 'B' stock of face value Rs 5 has touched a 52 week high of Rs 14.35 on 28-Jun-2012 and a 52 week low of Rs 7.91 on 01-Jun-2012.

Last one week high and low of the scrip stood at Rs 9.90 and Rs 8.61 respectively. The current market cap of the company is Rs 165.19 crore.

The promoters holding in the company stood at 36.52% while Institutions and Non-Institutions held 5.36% and 58.12% respectively.

Hindustan Motors has registered a growth of 166.45% in February sales at 826 units, as against sales of 310 units in corresponding month of last year. The sales of iconic Ambassador have seen a significant growth, clocking a sale of 544 units in February, 2013, as against 159 units last February.

In January 2013, the company has sold 748 vehicles compared to a sale of 366 vehicles in January 2012.

India's pioneering automobile company manufactures the iconic Ambassador sedan and light commercial vehicle Winner at its fully integrated plant at Uttarpara in West Bengal. Winner is also manufactured at HM's facility at Pithampur in Madhya Pradesh.

<http://www.indian-commodity.com/equity/hindustan-motors-shines-on-registering-166-45-growth-in-february-sales.aspx>