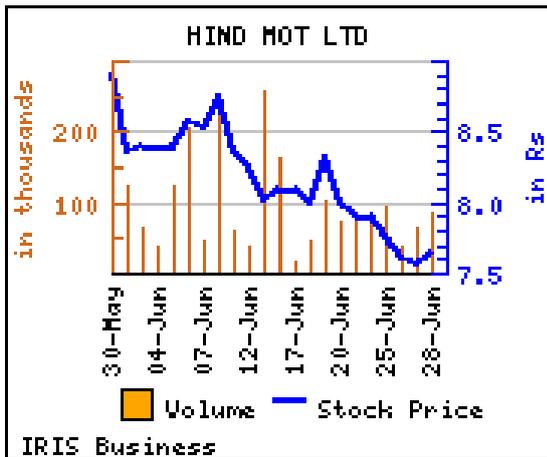




Hindustan Motors signs MoA with Isuzu Motors to manufacture SUVs, pickup, Myiris, June 28

Hindustan Motors, a CK Birla Group company, has signed a contract with Isuzu Motors India for manufacturing of Isuzu SUVs and pickup trucks in India. The components for producing these vehicles will be imported by Isuzu Motors from Thailand and assembled in HML's factory at Thiruvallur, near Chennai, Tamil Nadu.



Commenting on the development, Uttam Bose, managing director & CEO, Hindustan Motors said, "Our agreement of contract manufacturing of Isuzu's globally renowned vehical is a testimony to the state-of-the-art manufacturing facilities at our Thiruvallur plant. The operations will enable HML (Q,N,C,F)* to optimally utilize its space capacity at Thiruvallur and make eminent business sense at a time when the Indian economy and the automobile industry, in particular, are passing through testing

times. Today's agreement with Isuzu is a strategic move to keep Hindustan Motors on the growth path."

Shares of the company gained Rs 0.08, or 1.06%, to settle at Rs 7.65. The total volume of shares traded was 86,002 at the BSE (Friday).

<http://www.myiris.com/newsCentre/storyShow.php?fileR=20130628182400718&secID=sector&dir=2013/06/28&secTitle=Sector%20Stories>