



Hindustan Motors soars on entering into agreement with Raaj Unocal Lubricants, Reliance, January 16

Hindustan Motors is currently trading at Rs. 12.27, up by 0.34 points or 2.85% from its previous closing of Rs. 11.93 on the BSE.

The scrip opened at Rs. 12.00 and has touched a high and low of Rs. 12.48 and Rs. 11.86 respectively. So far 129336 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 5 has touched a 52 week high of Rs. 14.35 on 28-Jun-2012 and a 52 week low of Rs. 7.91 on 01-Jun-2012.

Last one week high and low of the scrip stood at Rs. 13.08 and Rs. 11.05 respectively. The current market cap of the company is Rs. 227.64 crore.

The promoters holding in the company stood at 36.52% while Institutions and Non-Institutions held 5.37% and 58.12% respectively.

Hindustan Motors (HM) has entered into a three-year agreement with Raaj Unocal Lubricants for manufacture and marketing of co-branded genuine oils. This association is aimed at maximizing benefits to HM customers. Both the companies expect to manufacture and distribute 45 tonnes of oils worth Rs 1 crore every quarter.

The understanding entails manufacturing of co-branded products known as UNO HM GUARDOL which will be used only for diesel vehicles, UNO HM GAS-O-DUO+ for all non-diesel vehicles and UNO AMBI DSL+. The customers can avail the first two products at all HM service centres across 13 states in India while on the other hand UNO AMBI DSL+ will be available only in the replacement market.

Raaj Unocal Lubricants is the flagship company of the Rajgarhia group with diversified interests including pharmaceutical, steel, abrasives, paper, finance & leasing and warehousing.

Hindustan Motors is India's pioneering automobile manufacturing company manufactures passenger cars, Multi Utility Vehicles and RTV. It also manufactures passenger cars in the mid size premium segment (Mitsubishi Lancer, Lancer Select, and Lancer Cedia) and has brought the Sports Utility Vehicle (Mitsubishi Pajero) into the Indian market, in collaboration with Mitsubishi Motors of Japan.

<http://www.rsec.co.in/market-and-news/equity/market-news/indian/hindustan-motors-soars-on-entering-into-agreement-with-raaj-unocal-lubricants-/222431>