



Hindustan Motors' sales up by 90 percent in April, Gaadi, May 03

Hindustan Motors Ltd. has significantly grown in terms of its sales during the month of April, recording a 90 percent increase. The company has sold 534 units as against 280 units in April 2012. The year-on-year sales grew by 104.37 percent, 166.45 percent and 24.33 percent in January, February and March 2013 respectively.



Hindustan Motors

HM's Managing Director & CEO, Mr. Uttam Bose, commented, "Operational excellence, improvement in quality based on customer feedback and foraying into remote markets, which were hitherto untapped, are some of the measures which have contributed to continuous rise in HM's sales during the past four months. The growth is all the more encouraging as it is happening despite a general downturn in the passenger car segment across the country. We know that challenges like general economic slowdown, high interest rates and low buyer sentiment are quite formidable for the entire automobile industry, especially the passenger car segment. However, Hindustan Motors is all set to introduce its BS IV-compliant Ambassador by June-end."

<http://www.gaadi.com/blog/hindustan-motors-sales-up-by-90-percent-in-april>