



Hindustan Motors signs alliance with IndusInd Bank

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Indian Auto major, Hindustan Motors Ltd., has signed an accord with the IndusInd Bank, a renowned financial arm in India, marking its first ever association with a private entity. Recently an MoU was signed between the two companies which included an attractive and customized financing solutions to company's customers in India.

The accord will help the company in providing its customers both passenger and commercial vehicle on easy financing schemes without any complications. This alliance will ensure many value added services to the Hindustan Motor's customers with the help of bank network of 224 branches located in 180 geographical locations in 28 states and union territories around the country.

The association between the two companies will be beneficial for the upcoming variants of HM-Mitsubishi in the running year.

Mr. Dibyendu Chatterjee who is the General Manager-Finance (Vehicles) signed the MoU on behalf of Hindustan Motors with Mr. T A Rajagopallan who is the Senior VP-Consumer Finance of IndusInd Bank.

Addressing the occasion, Mr. Chatterjee commented that the tie up will help the company to trace wider base of customers through easy financing schemes by IndusInd Bank. He said that the expansive network of this bank across India along with its lower rates will help the company in tracing good consumer demand.

On the announcement of this tie-up, Mr. T A Rajagopallan commented that the company is highly grateful in making this association with Hindustan Motors as it is an old and trusted name in India. He said that the company will work towards the common goal and help each other attaining good heights.

<http://www.cardekho.com/india-car-news/hindustan-motors-signs-alliance-with-indusind-bank-3666.htm>