

Isuzu, Hindustan Motors ink contract manufacturing deal, Pass Fail, June 29

Jun 29, 2013 (Mint - McClatchy-Tribune Information Services via COMTEX) -- Isuzu Motors India Pvt. Ltd, which started selling its utility vehicles in India this year, said it had entered an agreement with Hindustan Motors Ltd for contract manufacturing of sports utility vehicles and pickup trucks. The components for producing these vehicles will be imported by Isuzu Motors from Thailand and assembled in Hindustan Motors' factory near Chennai, the company said in a statement on Friday.



Isuzu is also in the process of setting up its own manufacturing facility in Sri City, Andhra Pradesh, which is about 70km from Hindustan Motors' facility in Tamil Nadu. Isuzu's own factory will come up at an initial investment of Rs.1,500 crore.

<http://www.passfail.com/news/otc-markets/brief-isuzu-hindustan-motors-ink-contract-manufacturing-deal/brief-isuzu-hindustan-motors-ink-contract-manufacturing-deal-9827054.htm>