

Mitsubishi Plans to Introduce More Vehicles in India, The Wall Street Journal, March 12

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Mitsubishi has an agreement with Hindustan Motors Ltd. in India under which the Indian company produces its Lancer and Cedia sedans as well as sport-utility vehicles Pajero and Outlander at a factory in Thiruvallur in southern Tamil Nadu state.

Masahiko Ueki, executive officer and corporate general manager of Asia and Asean office at Mitsubishi, said that the company is considering introducing sedans and small cars in India.

The company Monday introduced a new variant of Pajero, called Pajero Sport, priced at 2.35 million rupees (\$47,380) at showrooms in New Delhi.

Hindustan Motors will invest up to 500 million rupees at the Thiruvallur factory to assemble the Pajero Sport.

"We hope that with Pajero Sport our India sales volume will improve. Once sales volume increases, we will decide on the launch of sedan, small cars." Mr. Ueki told reporters.

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