

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2008.

(Rupees in lacs)

Particulars	Quarter ended		Six months ended		Year ended
	30.09.08 (Unaudited)	30.09.07 (Unaudited)	30.09.08 (Unaudited)	30.09.07 (Unaudited)	31.03.08 (Audited)
1 a) Net Sales / Income from Operations	16429	18960	35301	32982	66211
b) Other Operating Income	151	191	306	383	1418
2 Expenditure					
a) (Increase)/ Decrease in Stock in trade and Work in progress	47	-85	645	470	32
b) Consumption of Raw Materials	10874	11332	22580	20692	40383
c) Purchase of Traded Goods	1746	2558	3840	3201	8515
d) Employees cost	2182	1927	4327	3424	8541
e) Depreciation	527	528	1039	1054	2114
f) Other Expenditure	3089	2646	5659	4827	11940
g) Total	18465	18906	38090	33668	71525
3 Profit(+) / Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-1885	245	-2483	-303	-3896
4 Other Income	160	7	160	160	160
5 Profit(+) / Loss(-) before Interest & Exceptional items (3+4)	-1725	252	-2323	-143	-3736
6 Interest	300	392	527	872	2003
7 Profit(+) / Loss(-) after Interest but before Exceptional items (5-6)	-2025	-140	-2850	-1015	-5739
8 Exceptional items	-	-	-	-	10320
9 Profit(+) / Loss (-) before Tax (7+8)	-2025	-140	-2850	-1015	4581
10 Tax Expenses.					
a) Current Tax (including wealth tax)	1	(27)	2	3	1780
b) MAT Credit Entitlement	-	-	-	-	(114)
c) Fringe Benefit Tax	20	20	30	30	65
d) Excess Tax provision for earlier years written back (Net)	(425)	(161)	(425)	(161)	(234)
11 Net Profit(+) / Loss (-) for the period (9-10)	-1621	28	-2457	-887	3084
12 Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117
13 Reserves (excl. Revaluation Reserve)					336
14 Basic/ Diluted Earnings per share (Rs.)	-1.01	0.02	-1.52	-0.55	1.91
15 Public shareholding					
- No. of shares	117298239	117372839	117298239	117372839	117298239
- Percentage of shareholding	72.78%	72.82%	72.78%	72.82%	72.78%
* Excluding amount in respect of forfeited shares					*

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st October 2008. Limited review of the above results has been carried out by the statutory auditors of the Company.
- 2) Consistent with the past practice, the Company has not made provision against disputed insurance claim amounting to Rs. 413 lacs as it is hopeful of recovering this amount. The above matter was referred to by the Auditors in their reports for the year ended 31st March 2008 and quarter ended 30th June 2008.

- 3) a) Exceptional items for the year ended 31st March 2008 represent profit on sale of immovable properties.
b) There were no extra ordinary items during the Quarter/ Half year ended 30th September, 2008.
- 4) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 5) Number of Investor complaints: i) Pending at the beginning of this quarter – 0, ii) Received during the quarter – 31, iii) Disposed off during the quarter – 31, iv) Lying unresolved at the end of the quarter – Nil.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

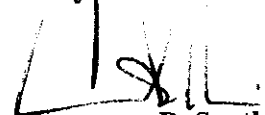
Particulars	Quarter ended		Six months ended		Year ended
	30.09.08 (Unaudited)	30.09.07 (Unaudited)	30.09.08 (Unaudited)	30.09.07 (Unaudited)	31.03.08 (Audited)
1 Segment Revenue (Net Sales)					
a) Automobiles	16421	18953	35290	32965	66180
b) Others	8	7	14	17	31
Total	16429	18960	35304	32982	66211
Less: Inter Segment Revenue	—	—	3	—	—
Total Net sales/ income from operations	16429	18960	35301	32982	66211
2 Segment Results					
Profit(+)/Loss(-) before tax and interest					
a) Automobiles*	-1826	362	-2324	-62	6801
b) Others	-25	-51	-49	-99	-166
Total	-1851	311	-2373	-161	6635
Less: i) Interest	300	392	527	872	2003
ii) Other un-allocable expenditure net of un-allocable income	-126	59	-50	-18	51
Total Profit /Loss(-) before Tax	-2025	-140	-2850	-1015	4581
3 Capital Employed (As at the end of the period)					
a) Automobiles	16984	18410	16984	18410	16797
b) Others	107	171	107	171	97
c) Unallocated	7847	7711	7847	7711	7556
Total Capital Employed	24938	26292	24938	26292	24450
* Including exceptional items					

The products covered in the reportable business segments are as follows: -

Automobiles Passenger Cars, Utility Vehicles, Components & Accessories.

Others Remote Services Division engaged in Engineering Services

By Order of the Board



R. Santhanam
Managing Director

New Delhi
Dated: 21st October 2008