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UBI inks MoU with Hindustan Motors KOLKATA: The United Bank of India signed a Memorandum of Understanding (MoU) with Hindustan Motors Ltd on September 19. The bank will extend finance to the eligible customers of Hindustan Motors for procuring different kinds of commercial and passenger vehicles that are manufactured by the company. Bhaskar Sen, chairman and managing director of UBI, said that the MoU will facilitate the bank to contribute towards financing the replacement of 15 year old taxis in the state.