



February 11, 2026

Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001  
(Company Code: 500500)

Dear Sirs

**Sub: Outcome of the Board Meeting held on 11<sup>th</sup> February, 2026, pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2025, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 11<sup>th</sup> February, 2026. The Board Meeting commenced at 03.00 PM and concluded at 4.00 PM.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the Company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published on or before 13<sup>th</sup> February, 2026 in Business Standard (English Edition) and Ekdin (Bengali vernacular language daily). The full format of the Results for the Quarter ended 31<sup>st</sup> December, 2025, shall be available on the website of the Stock Exchanges where equity shares of the Company are listed i.e. at BSE ([www.bseindia.com](http://www.bseindia.com)) and on the website of the Company ([www.hindmotor.com](http://www.hindmotor.com)).

Kindly take the same on your records please.

Thanking you,

Yours faithfully,  
For Hindustan Motors Limited

Vishakha Gupta  
Company Secretary  
M. No. A54948



1. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.- **NOT APPLICABLE**
2. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES- **NOT APPLICABLE**
3. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **NOT APPLICABLE**
4. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **NOT APPLICABLE**

Thanking you,

Yours faithfully,  
For Hindustan Motors Limited

Vishakha Gupta  
Company Secretary  
M. No. A54948

**Hindustan Motors Limited**  
**Regd. Office "Birla Building",**  
**9/1, R.N.Mukherjee Road,**  
**Kolkata-700 001.**

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**Unaudited Financial Results for the Quarter and Nine-months ended 31<sup>st</sup> December, 2025**

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations						
- Other Operating Revenues (Note 6)	-	-	59	-	225	225
2 Other Income (Note 7)	116	95	571	722	2107	2213
3 Total Income	116	95	630	722	2332	2438
4 Expenses						
a) Employee Benefits Expense	41	25	43	101	110	143
b) Finance Costs	-	1	8	1	8	8
c) Depreciation and Amortisation Expense	-	-	3	3	21	24
d) Rates & Taxes	4	3	21	10	61	80
e) Legal Expenses	26	1	1	27	7	14
f) Membership Fees & Subscription	9	8	7	26	22	29
g) Professional Fee	21	26	28	78	86	115
h) Other Expenses	8	14	33	36	61	157
Total Expenses	109	78	144	282	376	570
5 Profit / (Loss) before Exceptional Items & Tax (3-4)	7	17	486	440	1956	1868
6 Exceptional Items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5+6)	7	17	486	440	1956	1868
8 Tax Expenses						
a) Current Tax	-	13	145	13	321	304
b) Tax / (Refund) for Earlier Year	-	-	7	-	7	7
c) Deferred Tax	-	-	-	-	-	-
9 Net Profit / (Loss) after tax (7-8)	7	4	334	427	1628	1557
10 Other Comprehensive Income / (loss) (Net of tax)	(6)	3	(3)	(12)	(4)	0
i) Items that will not be reclassified to profit or loss	(6)	3	(3)	(12)	(5)	0
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	1	-
11 Total Comprehensive Income / (Loss)	1	7	331	415	1624	1557
12 Paid-up Equity Share Capital* (Face value = Rs.5)	10433	10433	10433	10433	10433	10433
13 Earnings per share (not annualised)						
a) Basic (Rs.)	0.00	0.00	0.16	0.20	0.78	0.75
b) Diluted (Rs.)	0.00	0.00	0.16	0.20	0.78	0.75

\* Excluding amount in respect of forfeited shares





## Notes :

- 1) The Above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11<sup>th</sup> February, 2026. Limited Review for the Quarter and Nine-months ended 31<sup>st</sup> December, 2025 results has been carried out by statutory auditors of the Company.
- 2) The Company has been continuously rationalising the cost post "suspension of work" at Uttarpara plant. It has reduced the fixed cost including employee cost considerably and continuously working on further reducing its fixed cost. It has reduced the employee liability to a large extent. The accumulated losses of the Company was brought down to Rs.10751.60 Lacs as on 31<sup>st</sup> March, 2025 as compared to Rs.25218.07 Lacs as on 31<sup>st</sup> March, 2017. The net worth of the Company is Rs.2461.44 lacs as on 31<sup>st</sup> March, 2025 as compared to net worth of Rs.904.69 lakhs as on 31<sup>st</sup> March, 2024, which was negative of Rs. 1632.50 lakhs as on 31<sup>st</sup> March, 2023. The Company is presently debt free (Financial debt) barring few liabilities which stand mainly on employee account, trade payables & other liabilities. At present, the current asset of the Company exceeds the current liabilities resulting in favourable current ratio and reflects that Company has sufficient liquidity to meet its liabilities.
- 3) The Land Reform Commissioner and the Joint Secretary to the Government of West Bengal, vide it's order dated November 9, 2022, resumed 395 acres of the retained land. Hindustan Motors Ltd. (hereinafter referred to as "the Company") challenged the validity and legality of the said order before the West Bengal Land Reforms and Tenancy Tribunal by way of OA No. 3775 of 2022.  
The Tribunal, vide its order dated March 13, 2024, corrected on March 20, 2024, dismissed OA No. 3775 of 2022 filed by the Company.  
Aggrieved and dissatisfied with the order of the Tribunal, the Company filed an appeal before the Hon'ble High Court at Calcutta to assail the order of the Tribunal, registered as WPLRT 54 of 2024. The Hon'ble High Court was pleased to dismiss the appeal by its order dated May 22, 2025.  
Thereafter, the Company approached the Hon'ble Supreme Court by way of a Special Leave Petition, registered as SLP (C) No. 015947 of 2025. The Hon'ble Supreme Court, having regard to the reasoning of the Division Bench of the High Court, did not find any reason to interfere in the matter. The Special Leave Petition was accordingly dismissed on July 16, 2025.  
The State of West Bengal has taken possession of the above said resumed land on July 11, 2025.  
The Company continues to explore the new avenues of business growth. The Company is seeking for new business partner/technology partner for capitalising the other assets of the company and generate additional revenue. The Company is also pursuing it's request to GoWB.
- 4) Due to low productivity, growing indiscipline, shortage of funds and lack of demand of products, the management declared "Suspension of work" at Company's Uttarpara Plant with effect from 24<sup>th</sup> May 2014.



Based on legal opinion obtained, the employees and workmen, falling under the purview of "Suspension of work" at Uttarpara plant, are not entitled to any salary & wages during that period and accordingly the Company has not provided for such salary & wages.

- 5) As the Company's business activity falls within a single primary business segment, viz., "Automobiles" and there is no reportable secondary segment i.e. geographical segment, the disclosure requirement of Ind AS 108 - "Operating Segments" is not applicable.
- 6) Other Operating Revenues represent Sale of scrap.
- 7) Other Income for the quarter and nine-months ended 31<sup>st</sup> December, 2025 includes Rs.361.73 Lakh being Unspent Liabilities and Provisions no longer required written back relating to Uttarpara Municipal Tax, on full and final settlement of municipal tax dues.
- 8) The Company does not have any subsidiary / associate / joint venture company as on 31<sup>st</sup> December, 2025, hence applicability of Consolidated financial statements / results does not arise.
- 9) Previous Year / period figures have been re-grouped / rearranged, wherever necessary.

**By Order of the Board  
For Hindustan Motors Limited**



**Uttam Bose  
Director  
DIN : 02340000**

Place: Kolkata  
Dated: 11<sup>th</sup> February, 2026







**Extract of the Minutes of the Meeting of Board of Directors of Hindustan Motors Limited held on Wednesday the 11<sup>th</sup> February, 2026 at 03.00 PM through Zoom**

"RESOLVED THAT pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2025, duly reviewed by the Audit Committee, as placed on the table be and are hereby approved for submission of quarterly financial results to the Stock Exchange as also for publication in accordance with the said Regulation and Shri Uttam Bose, Director of the Company, be and is hereby authorized to arrange for submission of quarterly financial results to Stock Exchange and publication of the said financial results under his signature.

RESOLVED FURTHER THAT Shri Uttam Bose, Director of the Company, be and is hereby authorized to forward the Limited Review Report of the Auditors on the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2025 to the concerned Stock Exchange."

**Certified true copy  
For Hindustan Motors Limited**

**Vishakha Gupta  
Company Secretary  
M.No.A54948**

**HINDUSTAN MOTORS LIMITED**

**LIMITED REVIEW**

**FOR THE QUARTER  
AND  
NINE- MONTHS ENDED  
31<sup>ST</sup> DECEMBER, 2025**

**K A M G & ASSOCIATES**  
Chartered Accountants

## **Independent Auditors Review Report on Interim Unaudited Financial Results**

To

The Board of Directors of

**Hindustan Motors Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Hindustan Motors Limited (“the Company”) for the Quarter and nine-months ended 31<sup>st</sup> December, 2025 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (“the Act”) as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



#### 4. Basis for Qualified Conclusion

We draw attention to the Note 3 to the Statement which indicates that the Government of West Bengal has resumed and taken possession of the 395 Acres of Land that comprised the factory at Uttarpara. Furthermore, the Company does not have any operations since long back, leading to a material uncertainty about the Company's ability to continue as going concern. However, the Company continues to prepare its financial statements on a 'going concern' basis and also has not written off its immovable property, plant and equipment in its books of account for the reasons stated in the said Note.

#### 5. Qualified Conclusion

Based on our review conducted as stated in paragraph 3 above and *except for the effects of the matters described in the Basis for Qualified Conclusion* paragraph 4 herein above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAMG & Associates**  
Chartered Accountants  
(Firm Registration No 311027E)

Place: Kolkata,  
Date: 11<sup>th</sup> February, 2026

*Anjan Sircar*

(**Anjan Sircar**)

Partner

Membership No:050052

UDIN: 26050052QWXVQQ2892

