

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter ended 30th June, 2009.

(Rupees in lacs)

Particulars	Quarter ended		Year ended
	30.06.09 (Unaudited)	30.06.08 (Unaudited)	31.03.09 (Audited)
1 a) Net Sales / Income from Operations	11995	18872	59118
b) Other Operating Income	169	155	708
2 Expenditure			
a) (Increase)/ Decrease in Stock in Trade and Work in progress	(904)	598	653
b) Consumption of Raw Materials	9280	11706	39755
c) Purchase of Traded Goods	1249	2094	6144
d) Employees Cost	1696	2145	7515
e) Depreciation	428	512	2066
f) Other Expenditure*	2295	2570	12503
g) Total	14044	19625	68636
3 Profit(+) /Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-1880	-598	-8810
4 Other Income	-	-	160
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-1880	-598	-8650
6 Interest	290	227	1235
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-2170	-825	-9885
8 Exceptional items	-	-	5632
9 Profit(+) / Loss (-) before Tax (7+8)	-2170	-825	-4253
10 Tax Expenses			
a) Current Tax (including wealth tax)	1	1	5
b) Fringe Benefit Tax	10	10	65
c) Excess Tax provision for earlier years written back (Net)	-	-	(437)
11 Net Profit(+) / Loss (-) for the period (9-10)	-2181	-836	-3886
12 Paid-up Equity Share Capital** (Face value = Rs.10)	16117	16117	16117
13 Reserves (excl. Revaluation Reserve)			336
14 Basic/ Diluted Earnings per share (Rs.)	-1.35	-0.52	-2.41
15 Public Shareholding			
- No. of Shares	117298239	117298239	117298239
- Percentage of Shareholding	72.78%	72.78%	72.78%
16 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- No. of Shares	26271854	26271854	26271854
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	59.88%	59.88%	59.88%
- Percentage of Shares (as a % of the total share capital of the company)	16.30%	16.30%	16.30%
b) Non-encumbered			
- No. of Shares	17601900	17601900	17601900
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	40.12%	40.12%	40.12%
- Percentage of Shares (as a % of the total share capital of the company)	10.92%	10.92%	10.92%
* Includes Rs.326 lacs(Rs.43 lacs) for the quarter ended towards voluntary early retirement schemes considered as Deferred Revenue Expenditure written off.			
** Excluding amount in respect of forfeited shares			

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July 2009. Limited review of the above results has been carried out by the statutory auditors of the Company.
- 2) a) Exceptional items represent profit on sale of immovable properties.
b) There were no extra ordinary items during the Quarter ended 30th June, 2009.
- 3) In terms of Finance Bill 2009, Fringe Benefit Tax (FBT) is proposed to be withdrawn effective from April 1; 2009. However, pending passing of the said Bill, FBT for the Quarter is charged to Profit & Loss Account.
- 4) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 5) Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 34, iii) Disposed off during the quarter – 34, iv) Lying unresolved at the end of the quarter – Nil.

Segment-wise Revenue, Results and Capital Employed

		(Rupees in Lacs)		
Particulars		Quarter ended		Year ended
		30.06.09 (Unaudited)	30.06.08 (Unaudited)	31.03.09 (Audited)
1 Segment Revenue (Net Sales)				
a) Automobiles		11994	18869	59101
b) Others		3	6	22
Total		11997	18875	59123
Less: Inter Segment Revenue		2	3	5
Total Net Sales/ Income from operations		11995	18872	59118
2 Segment Results				
Profit(+)/Loss(-) before Tax and Interest				
a) Automobiles*		-1776	-498	-2625
b) Others		-26	-24	-368
Total		-1802	-522	-2993
Less: i) Interest		290	227	1235
ii) Other Un-allocable Expenditure net of Un-allocable Income		78	76	25
Total Profit /Loss(-) before Tax		-2170	-825	-4253
3 Capital Employed				
(As at the end of the period)				
a) Automobiles		12105	16451	13396
b) Others		-5	100	-7
c) Unallocated		7667	7353	7702
Total Capital Employed		19767	23904	21091
* Including exceptional items				

The products / services covered in the reportable business segments are as follows: -

Automobiles Passenger Cars, Utility Vehicles, Trucks, Components & Accessories.

Others Engineering & Other Services

By Order of the Board


R. Santhanam
Managing Director

Kolkata

Dated: 24th July 2009