

Hindustan Motors Limited

Regd. Office "Birla Building"

9/1, R.N.Mukherjee Road,

Kolkata-700 001.

Unaudited Financial Results for the Quarter ended 30th June, 2007.**(Rupees in Lacs)**

	Particulars	Quarter ended 30.06.07	Quarter ended 30.06.06	Year ended 31.03.07 (Audited)
1	Net Sales / Income from Operations	14020	14147	62614
2	Other Income	339	195	8161
3	Total Expenditure			
	a) (Increase)/ Decrease in Stocks	414	(14)	(615)
	b) Consumption of Raw Materials	10142	10919	48795
	c) Staff Cost	1497	1837	6850
	d) Other Expenditure	2175	2753	10470
		14228	15495	65500
4	Profit / Loss (-) before Interest & Depreciation (1+2-3)	131	-1153	5275
5	Interest	480	302	1673
6	Depreciation	526	585	2323
7	Profit / Loss (-) before Tax (4-5-6)	-875	-2040	1279
8	Provision for Tax			
	a) Current Tax	30	1	285
	b) MAT Credit Entitlement			(395)
	c) Fringe Benefit Tax	10	13	59
9	Net Profit / Loss (-) (7-8)	-915	-2054	1330
10	Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117
11	Reserves (excl. Revaluation Reserve)			336
12	Basic/ Diluted Earnings per share (Rs.)	-0.57	-1.27	0.82
13	Aggregate of Public shareholding			
	- No. of shares	113654473	114027969	114031969
	- Percentage of shareholding	70.52%	70.75%	70.75%
	* Excluding amount paid in respect of forfeited shares			

Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 25th July 2007.
- 2) Consistent with the past practices, the Company has not provided against disputed insurance claims amounting to Rs 413 lacs and certain doubtful debts, advances etc. amounting to Rs 489 lacs, as it is hopeful of recovering these amounts. The above matter was referred to by the auditors in their report for the year ended 31st March 2007.
- 3) Other Income for the year ended 31st March 2007 included Rs.7368 lacs being profit on sale of immovable properties.

- 4) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 5) Number of Investor complaints: i) Pending at the beginning of this quarter – 2, ii) Received during the quarter – 19, iii) Disposed off during the quarter – 18, iv) Lying unresolved at the end of the quarter – 3.
- 6) The company's Uttarpara Plant was under "suspension of work" and/or strike from 13th March 2007 till 9th May 2007.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)			
Particulars	Quarter ended 30.06.07	Quarter ended 30.06.06	Year ended 31.03.07 (Audited)
1 Segment Revenue (Net Sales)			
a) Automobiles	14010	14110	62518
b) Others	10	37	96
Total	14020	14147	62614
Less: Inter Segment Revenue	—	—	—
Total Net sales/ income from operations	14020	14147	62614
2 Segment Results			
Profit(+)/Loss(-) before Interest and Taxes			
a) Automobiles	-440	-1789	3117
b) Others	-49	-9	-125
Total	-489	-1798	2992
Add : Interest	-480	-302	-1673
Add: Unallocable Expenses, Net of unallocable income	94	60	-40
Profit / loss(-) before Tax	-875	-2040	1279
3 Capital Employed for the reportable segments (As at the end of the period)			
a) Automobiles	16748	16358	22107
b) Others	174	201	186
Capital Employed in reportable segments	16922	16559	22293

The products covered in the reportable business segments are as follows: -

Automobiles Passenger Cars, Utility Vehicles, Components & Accessories.

Others Remote Services Division engaged in Engineering Services

By Order of the Board

New Delhi
Dated: 25th July 2007

R. Santhanam
Managing Director