

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Audited Financial Results for the Year ended 31st March, 2007.

(Rupees in Lacs)

Particulars	Hindustan Motors Limited				Consolidated		
	9-months ended 31.12.06	Quarter ended		12-months period ended 31.03.07	9-months period ended 31.03.06	12-months period ended 31.03.07	9-months period ended 31.03.06
		31.03.07	31.03.06	(Audited)	(Audited)	(Audited)	(Audited)
1 Net Sales / Income from Operations	47130	15484	19032	62614	42679	62885	42925
2 Other Income	1367	6794	466	8161	1421	8163	1416
3 Total Expenditure							
a) (Increase)/ Decrease in Stocks	517	(1132)	219	(615)	142	(615)	142
b) Consumption of Raw Materials	36104	12691	14134	48795	32480	48795	32491
c) Staff Cost	5324	1526	1690	6850	5083	6983	5164
d) Other Expenditure	7577	2893	3025	10470	7415	10671	7624
	49522	15978	19068	65500	45120	65834	45421
4 Interest	1150	523	299	1673	884	1658	875
5 Depreciation	1756	567	602	2323	1800	2327	1803
6 Profit / Loss (-) before Tax (1+2-3-4-5)	-3931	5210	-471	1279	-3704	1229	-3758
7 Provision for Tax							
a) Current Tax	2	283	576	285	582	291	586
b) MAT Credit Entitlement (See note 5 below)	-	(395)	-	(395)	-	(395)	-
c) Fringe Benefit Tax	44	15	27	59	83	60	84
8 Net Profit / Loss (-) (6-7)	-3977	5307	-1074	1330	-4369	1273	-4428
9 Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117	16117	16117
10 Reserves (excl. Revaluation Reserve)					336	336	336
11 Basic/ Diluted Earnings per share (Rs.)	-2.47	3.29	-0.67	0.82	-2.71	0.79	-2.75
12 Aggregate of Public shareholding							
- No. of shares	114031969	114031969	114027969	114031969	114027969		
- Percentage of shareholding	70.75%	70.75%	70.75%	70.75%	70.75%		

* Excluding amount paid in respect of forfeited shares

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 30th May 2007.
- The cumulative figures for the current financial year being for twelve months ended 31st March 2007, are not comparable with the figures for the corresponding period in the previous year as the same are for nine months ended 31st March 2006. Further, previous period figures have been re-grouped/ rearranged, wherever necessary.
- Consistent with past practices, the Company has not provided against certain doubtful debts, claims and advances etc. aggregating to Rs.890 lacs, as it is hopeful of recovering these amounts. The above matter was referred to by the auditors in their report for the period ended 31st March 2006.
- The consolidated financial results as indicated above includes Hindustan Motors Limited and its three wholly owned subsidiaries.
- Current Tax provision for the Quarter and year ended 31st March 2007 is net of Rs.180 lacs being Minimum Alternate Tax (MAT) credit available for set-off. Further, MAT paid last year now being available for set-off in future years has been recognised and carried forward as "MAT Credit Entitlement".
- Other Income for the Quarter includes Rs.6374 lacs being profit on sale of immovable properties.

- 7) Number of Investor complaints : i) Pending at the beginning of this quarter – 1, ii) Received during the quarter – 39, iii) Disposed off during the quarter –38, iv) Lying unresolved at the end of the quarter – 2.
- 8) A section of employees at the company's Uttarpara Plant went on strike from 13th March 2007. Subsequently they stopped the movement of materials and people necessitating declaration of "suspension of work" from 11th April, 2007. After a bipartite settlement endorsed by 3535 out of 3762 workmen, the management announced resumption of work from 10th May 2007. The plant is now back to normal operations.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	9-months ended 31.12.06	Quarter ended		12-months period ended 31.03.07 (Audited)	9-months period ended 31.03.06 (Audited)
		31.03.07	31.03.06		
1 Segment Revenue (Net Sales)					
a) Automobiles	47046	15472	19025	62518	42652
b) Others	84	12	7	96	27
Total	47130	15484	19032	62614	42679
Less: Inter Segment Revenue	—	—	—	—	—
Total Net sales/ income from operations	47130	15484	19032	62614	42679
2 Segment Results					
Profit(+)/Loss(-) before Interest and Taxes					
a) Automobiles	-2714	5831	-204	3117	-2680
b) Others	-60	-65	-48	-125	-121
Total	-2774	5766	-252	2992	-2801
Add : Interest	-1150	-523	-299	-1673	-884
Add: Unallocable Expenses, Net of unallocable income	-7	-33	80	-40	-19
Profit / loss(-) before Tax	-3931	5210	-471	1279	-3704
3 Capital Employed for the reportable segments (As at the end of the period)					
a) Automobiles	16442	22107	17993	22107	17993
b) Others	223	186	149	186	149
Capital Employed in reportable segments	16665	22293	18142	22293	18142

The products covered in the reportable business segments are as follows: -

Automobiles Passenger Cars, Utility Vehicles, Components & Accessories.

Others Remote Services Division engaged in Engineering Services

By Order of the Board

New Delhi
Dated: 30th May 2007

R. Santhanam
Managing Director