



March 19, 2021

CLARIFICATION-II

In our earlier clarification, we have already specified the area of land to be sold and the consideration involved in the said land. The approval is pertaining to the specific area of land only i.e. not more than 150 acres of land at Uttarpara and not more than 35 acres of land at Pithampur and the consideration in relation to above mentioned land pieces shall not be less than Rs.150 crores in case of Uttarpara and not less than Rs. 12 crores in case of Pithampur.

Further the Additional Clarifications are as follows:

1. The land at Uttarpara is Industrial Land and under restrictive sale with the permission of West Bengal Government. Whereas, the Pithampur land is under lease from MPIDC. So sale on circle rate or applicability of circle rate is not even a probability.
2. At this time we are only seeking a part transfer of right in reference to Uttarpara land and a lease hold right transfer in reference to Pithampur.
3. In reference to Uttarpara Land which is part of this query is outside the factory premises and there is no existence of any machinery/equipment.
4. In case, if required in future, fresh resolution will be brought for sale of any further part of land.

For Hindustan Motors Limited

Vishakha Gupta
Vishakha Gupta
Company Secretary