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HINDUSTAN MOTORS LIMITED

Moderator- Good afternoon. As the Quorum is present, you can start the meeting please. Thank you.

Speaker- Good afternoon, respected board.

CS- Good afternoon to our respected shareholders, Directors and all other dignitaries present here today. I welcome you all to the 81st Annual General Meeting of Hindustan Motors Ltd electronically through video conference. Let me now introduce the directors KMPs of the company attending the meeting through video conference mode from their respective location. Today we have with us Mr. A Sankara Narayanan, Director joining us from Chennai, Independent Director joining us from Kolkata, Sri Raj Kamal Johri, Independent Director joining us from Kolkata, Sri Uttam Bose Director joining us from Kolkata.

Sri Uttam Bose- नमस्कार.

CS- Sri Om Prakash Gupta, Independent Director joining us from Kolkata, Sri Saurav Das Patnaik has expressed his inability to attend the meeting due to unavoidable circumstances. I would request the members present here today to grant leave of absence to the director Mr. Patnaik.

Manoj Gupta- Leave of absence granted. My name is Manoj Gupta.

CS- Thank you.

Manoj Gupta- I propose Mr. A Sankar Narayanan as chairman of the meeting today.

CS- Thank you.

Manoj Gupta- I Manoj Gupta propose Mr. Sankar Narayanan as Chairman of the meeting for today.

CS- Thank you. We also have our Senior Executive joining us. Mr. Prakash Sahu, Chief Executive Officer joining us from Kolkata.

Mr. Prakash Sahu- नमस्ते

CS- Mr. Mahesh Kumar Kejriwal, Chief Financial Officer joining us from Kolkata.

Mr. Mahesh Kumar Kejriwal- नमस्ते

CS- Our Statutory Auditor M/s. Ray and Ray representing by Mr. Asish Mukhopadhyay, Partner and he has joined us from Kolkata from his location. Mr. RB Mandal of RBM and Associate Secretarial Auditor joined us the meeting from Kolkata. Mr. Anjan Roy, scrutinizer from M/s. Anjan Roy and Company joining us from Kolkata. Mr. Jhavar Vithal of M/s. Agrawal K & Company, Internal Auditor of the company has joined the meeting from Kolkata. Mr. Atul Kumar Labh of M/s. A K Labh and Company, Secretarial Consultant has joined the meeting from Kolkata. I request the shareholders present here to appoint the chairman of the meeting.

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Speaker- सर सदानंद नारायण जी को मैं शंकर नारायण जी को मैंने शेकहैंड करता हूँ प्रोपोज़ करता हूँ मैडम i propose शंकर नारायण A.शंकर नारायण

Mr. A Sankara Narayanan- Thank you.

Speaker- madam I propose.

CS- Thank you, Sir. I request another shareholder to 2nd the resolution.

Speaker- I second resolution.

CS- Thank you. I request Chairman Sir to start with the meeting

Chairman- To the 81st Annual General Meeting of the company. You all may be aware due to suspension of work at the Uttara para plant, the company has not carried out any manufacturing activity during the year. And all those your company has earned a profit of Rupees 5 lakhs for this year, not an operating rather the profit is due to other non- operating income and back of time bound liability way forward. The company has been in the continuous process reading its liabilities and rationalizing the expenses since it declared suspension of work which effect 24th May. The company is considering various measures including alternative uses to generate fund. The particular process has been affected actually due to COVID-19 pandemic situation in the past. The company has informed the Stock Exchange on 2nd August 2023 while its unaudited financial results regarding the notice of resumption of Uttara Para and issued by the Government of West Bengal is now sub judice. However, the situation is taking a positive turn on two recent developments. As an effort, the company has entered into a Memorandum of Understanding to extend the EV domain across the border, enhance production of Eco friendly electric vehicles. However, the project has been temporarily stalled at the moment due to a notice from the West Bengal state government on resumption of HM Uttar Para land. The company has alternate plans to facilitate and generate additional revenue and they release adequate fund required after the resumption is resolved. Thus the company hopes to generate additional revenue and realize adequate fund required Accordingly. The company continues to prepare accounts on a going concern basis. The company is rationalizing its manpower all the time and also reducing fixed costs. Your company is also making efforts to generate revenues in order to liquidate the outstanding dues and to utilize the requisite fund for revival of the business. I take this opportunity to thank all our customers, the dealers, suppliers, bankers, financial institutions, employees and all shareholders for their support and cooperation in the current digital situation. I also thank my colleagues on the in the Board for their continued guidance and support.

Thank you, ladies and gentlemen.

Ladies and gentlemen, since the Ministry of Corporate Affairs has permitted companies to hold their annual through video conferencing, the soft copy of the annual report has been sent to all the shareholders e-mail addresses available with that deposit as was holding shares in physical mode. e-mail addresses are registered with the company have also been the requisite Quorum is like the meeting the register of directors. Individual personnel upholding list of contracts and will be available inspection by members. Members inspect segments may be accompanies everything, company being by virtue of being required to provide E voting facility, voting by show of hands no longer permitted. The company have taken the services of M/s KFin Technologies limited to provide facility for remote voting to all its members to cast their votes on all businesses contained in the notice voting voting of course will be in proportion to the shares held by the members as on the cut-off date, that

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being 17th August 2023. In our case as mentioned in the notice convening the meeting those members who did not or could not avail the remote E voting facilities. The Company is pleased to provide facility to cast their votes electronically during the AGM on all concerned proposed resolutions through the KFin Instapoll mechanism. The Instapoll facility will be activated at the end of this meeting. Members can avail and cast their votes on the resolutions proposed in the notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote E voting facility provided earlier by the company. In case any member who has already voted in the remote, he or she will not be able to ask his or her vote through Instapoll. The Board has appointed Mr. Anjan Kumar Roy of M/s. Anjan Kumar Roy and Company Practicing Company Secretary for scrutinizing the E Voting process fair and transparent manner. The voting results along with scrutinizer report will be communicated to Stock Exchange within 48 hours and the same will be placed on the website of the company and on the E voting platform of KFIN. To sum up, following the schedule meeting after resolutions are read by me. Those for attending the meeting to be brief and restrict their address to matters relevant to the business maintained in the AGM now proceedings.

Ladies and gentlemen, the notice dated 8th May 2023 containing this meeting along with copy of the annual report for the financial year ended 31st March 2023 has already been circulated and with your permission assign them as read. The Auditors report for the financial statements of the company cannot have any qualification or observations or comments on the financial transactions or matters having adverse effect the functioning of the company. There are no qualifications, observations or comments in the secretarial auditors report. Accordingly, the reports are not required to read out at this meeting.

The ordinary business set out is Audited Standalone Financial Statements of the Company together with the Directors' Report and the Auditors' Report thereon for the financial year ended 31st March, 2023. The Special businesses set out are sale, lease or otherwise dispose of the whole or substantially the whole or part of land situated at Village Aankhi, Tahsil Jambusar, District Bharuch in the State of Gujarat, sale, lease or dispose of the whole or part of Plant and Machinerics lying at Uttarpara Plant and the last resolution is for Continuation of Mr. Raj Kamal Johri (DIN-06804524) as an Independent Director of the Company, who will be attaining the age of 75 years on 29th August, 2023.

I now request the moderator to facilitate shareholders to speak/raise clarification regarding the accounts and operations of the company during the year 2022-23 in the sequence of their registration. In the interest of time, and we do to give adequate opportunity to all, I request members to be judicious in time and restrict the same to two to three minutes. We will hear all the queries, after which I would be pleased to my responses to your queries. Thank you.

Moderator- Thank you, Sir. We will start the speaker session now. The first speaker is Mr. Sujan Modak. May I request Mr. Sujan Modak to unmute yourself Switch on your camera and speak, please.

Mr. Sujan Modak- Yeah, you can hear me, Sir.

Moderator- Yeah, we are able to hear you, Sir. You can speak, Sir.

Mr. Sujan Modak- Yeah. नमस्कार, सर. नमस्कार, this is Sujan. Yeah Sir, नमस्कार. And good afternoon respected Chairman, other Board of Directors. I'm Sujan Modak, Sir. I'm attending this meeting from my residence in Kolkata. Sir, you have already explained and I have gone through the annual report. So it's a very clear picture I have got. But still I would like to know

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Sir what is the status going to be in a few years down the line from today Sir in the print media we used to get so many information so that we are going to start some two Wheeler E vehicle and all such things. please, so we have got very much queries with us as an investor. So if you can please put light on that it will be very kind of you sir and and the guidance you give in such a situation for particularly this year, what is the guidance you give And we as investor, we really want that our company should start something and we'll produce something and there will be the value back to this company. This company was a very great and very big company Once Upon a time and we want it to to come back again. So before I finish, I'd like to definitely thank our company secretary, Madam Vishakha Gupta, ma'am and her whole team for being very good investor services including Mr. Amalindu Banerjee Sir. So they they are doing very good investor services. I really thank both of them. Vishakha Gupta Mam is definitely one of our very valuable and very important officers of this company, Sir. So I thank both of them नमस्कार Ma'am, thank you very much and said nothing to add more. Please give my questions answers. I will be with you. Thank you. Over to you for further proceedings.

Moderator- Thank you, Sir. Thank you for your questions. Sir, We will move on to the next speaker, Mr. Bimal Krishna Sarkar from Kolkata. May I request Mr. Bimal Krishna Sarkar to unmute your

Mr. Bimal Krishna Sarkar- Sir. Am I audible? Sir. Am I audible?

Moderator- Sir, you you are audible Sir. You can ask Sir.

Mr. Bimal Krishna Sarkar- Sir,Very good afternoon, Sir. Hello,

Speaker- Yes, thank you.

Mr. Bimal Krishna Sarkar- I'm Bimal Krishna Sarkar equity shareholder of the company सर मैं मेरा रेज़िडेंस कलकत्ता से बोल रहा हूँ सर चेयरमैन साहब ने जो सामने रखा है उसमें क्लियर मुन्ना ने बता दिया है कैसे क्या होता है सर फिर भी अब मैं अन्डरस्टैंडिंग वाइ लिया गया है ये प्रोडक्शन ऑफ इलेक्ट्रिक वेहिकल सर इसके लिए जो फंड का जरूरी है ये आपने बताया है सर हमारे पास तो और कुछ नहीं है फिक्स डेपॉजिट लगा और उत्तर प्रदेश लैन्ड का बारे में जो आपने पास आया चाहे इसका अचार पत्र मिलेगा ये बताने का बहुत मुश्किल है सर ये बंगाल है इसका बोलना बहुत मुश्किल है सर मैं जानना चाहता हूँ सर इसके अलावा और कोई दूसरा कोई उपाय हम लोगों को ढूँढना होगा बस सेंट्रल गवर्नमेंट से भी बात कीजियेगा कैसे हमारा ये पुराना चाहिए हिंदमोटर बोलने से सारे इंडिया जानते थे आज इसका आदित्य खराब है जब शंकर नारायण जी आप आपका पूरा टीम के उमर हमारा पूरा खेत है कॉन्फिडेंट है के आप लोग जो फिर दोबारा इस कंपनी को आगे ले आएँगे और सारे जो थे चाहिए पूरा कॉन्फिडेंस है सारे एनुअल रिपोर्ट को मैं ये पहने पूरा सपोर्ट करता हूँ सच इतना रेजिडेंशियल है मैं पूरा सपोर्ट करता हूँ ऑलरेडी मैंने कर चुका हूँ मैं सर विशेष बात ये बोलेंगे से कंपनी का कुछ भी हो हमारा डिपार्टमेंट डिपार्टमेंट है हमारा मैडम कंपनी सेक्रेटरी विशाखा गुप्ता जी और उनको बहुत बहुत धन्यवाद सर उन्होंने शायद बहुत अच्छी रखते हैं और हम लोगों को नोटिस वगैरह बहुत पहले ही भेज दिया है और एनर्जी उन्होंने बहुत हेल्पफुल है हम लोगों के लिए उन्होंने जीस तरीके से हम लोगों से बातचीत करते हैं उनको धन्यवाद देना ही पड़ेगा पूरा टीम को सर मैं ज्यादा टाइम नहीं दूंगा शंकर नारायण जी मैं आपका पूरा टीम सर आपका पूरा टीम और कंपनी सेक्रेटरी और मंदों बेनर्जी और उसे केरी डिपार्टमेंट एम्प्लॉईस ऑफ थे कंपनी अनुपस्थित शहरों ला मैं ईश्वर से प्रार्थना करता हूँ सर आप लोग सोचते रहे और हमारा कंपनी को आगे लेके चलिए सर मेरे को जो बोलने का मौका दिया है इसलिए बहुत बहुत धन्यवाद चेयरमैन साहब Thank you very much thank you.

Moderator- Thank you Bimal Krishna Sarkar, we will move on the next speaker Athanu Saha from Kolkata. May i request Mr. Athanu Saha to unmute yourself and speak please.

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Athanu Saha- Hello. I'm audible Sir.

Moderator- Yeah Sir you are audible Sir you can proceed with your question please.

Athanu Saha- Good morning. Good morning. Sir, the time is good afternoon anyway. Sir I Athanu Saha shareholder of the Hindustan Motors limited Sir, respected Chairman and board of directors and our company Secretary and CFO and all respective personals in this virtual meeting. Sir, our company its organising its 81 AGM annual general meeting and today is 24th August 2023. Sir one thing I want to thanks to our Board of directors and to everybody that give me chance to see my previous shareholder already raised the and justice to our future. So one thing that my thought question is high very common that is what is the old plan coming for coming two years two years and the total building is low right now 32.3% and I wish a good year ahead. I already casted my vote. I wish a good year ahead with good result, good result and good health to every employer and everybody. Thank you.

Moderator- Thank you, Mr. Athanu Saha We will move on to the next speaker, Manoj Kumar Gupta from Kolkata. Mr. Manoj.

Manoj Kumar Gupta- Hello Sir. Yeah, hello Sir. Good afternoon respected Chairman, Board of Directors, fellows share holders. My name is Manoj Gupta. I'm Equity share holder of Hindustan Motors Limited. First of all I wish to God for your healthy and prosperous safe long life and to see you in the AGM after two years. And I thanks to Mr. Uttam Bose who's take care of the investors and I and he's taking a positive step to revive the company and start the production and he is fighting with the government of West Bengal. It's very tough to fight with the government but he's taking a positive steps to take the company in the right direction. And I, thanks to the company secretary and our team plan first to join this meeting through VC. Sir, what's the status as on today with the government of West Bengal and when we expect that we will get a positive response, Sir and I strongly support all the resolutions with the hope that company will come back on the right track and in previous land only, Sir. Thank you.

Moderator- Thank you, Mr. Manoj. We will move on to the next speaker, Mr. Gautam Nandi. Mr. Gautam Nandi from Kolkata. Mr. Gautam,

Gautam Nandi- Am I audible, Sir?

Moderator- Yeah, you are audible Sir. You can proceed with your question please.

Gautam Nandi- Good afternoon, respected Chairman, Board of Directors, my online fellow shareholders myself, Gautam Nandi from Kolkata, very old good shareholder of your company. Firstly, I like to give thanks to your secretary of department for sending annual report along with notice and necessary joining link through e-mail well in advance. So especially thanks to our respected company secretary and our whole team of your secretary department entering very good services. You are organizing your annual general meeting through video conference and I find it is a grand success. Sir I'm very pleased to receive your annual report which is very informative. सर अब तो सब कुछ इधर बता दिया है डिस्कस कर दिया है और चेर्मन से अब तो बहुत सुन्दर से हम लोग को एक्सप्लेन कर दिया है क्या क्या करना है क्या नहीं करना है हम लोग खुद का साइट से सो वी हैव टु टॉक टु यू अभी जो सिचुएशन है तो बहुत टफ है डी कंपनी इस नॉट एक्सेप्टान सर सैड इन थिस मार्केट सिनेरियो यू अर ट्राइंग योर बेस्ट के पास फंड है आप लोग के पास है इतना सारी आप लोग वेरी डाइनेमिक पर्सन्स सो वी वर्ड फुल वे फुल ट्रस्ट की आप लोग की कंपनी को फूल टर्नअराउंड कर देंगे पहले वन्स अपॉन ए टाइम इट इस ए वेरी बिग कंपनी जो भी हो अभी भी हम लोगों को

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उम्मीद है सर फुल ट्रस्ट कंपनी आई हैव कॉल्ड सपोर्ट यू ऑल रिज़ॉल्यूशन स्विच हैव ऑलरेडी कॉल्ड टू ई वोटिंग सर लुकिंग फॉरवर्ड विथ पॉज़िटिव आउटलुक टु और कंपनी विथ हाइ प्रॉफिट मार्जिन ऐंड टेम्पल इलेक्ट्रिकल का ही अभी ज़माना है आप उधर जो है बहुत अच्छा हम लोग का उम्मीद है सर आगे ले जाएंगे आप कंपनी को थैंक यू थैंक यू वेरी मच सर Thank you.Thank you very much sir.

Moderator- Thank you Mr. Gautam. We will move to the next speaker Bimal Kumar Agrawal. May I request Mr. Bimal Kumar Agrawal to

Bimal Kumar Agarwal- Hello, can you hear me?

Moderator- Yes Sir. We are able to hear you. Sir, you can proceed with your question.

Bimal Kumar Agarwal- Good afternoon to everyone. First of all I'll thank the company secretary, team, management staff and the share holders. To say, thanking the company secretary Still I had not received the E notice also and not not even physical copy of the report. E notice also, am a share holder from so many years, I have never received anytime physical copy when I was holding physical shares. Anytime I'm. I'm speaking from Bombay, all Kolkata people are receiving, but from Bombay people are not receiving. Why? That's discrimination. Kolkata people are receiving because they're saying they can come and but Bombay people are not receiving anything for what. And I've just got one question to her. What is the land bank we got? Hello, can you hear me?

Moderator- Yes, Sir. Yes, Sir, we are able to hear you. Sir, you can ask your questions.

Bimal Kumar Agarwal- only only one question. I got what is the land bank we got? That's all from me. Thank you very much. See that next time I get E notice and physical copy of the annual report.

Moderator- Thank you, Sir. Thank you. Mr. Bimal Kumar. We will move on to the next speaker, Ashit Kumar Pathak from Kolkata. May I request Mr. Ashit Kumar Pathak,

Ashit Kumar Pathak- Am I audible, Sir.

Moderator- You are audible Sir. You can proceed with your question please.

Ashit Kumar Pathak- Good afternoon, respected Chairman, Board of Directors, company Secretary, fellow members joining at 81st AGM of Hindustan Motors Limited. At first, my esteem gratitude to our company secretary Mrs. Vishakha Gupta for sending me the notice and annual report by e-mail very well in advance and allow me to speak the opening remarks of our respected Chairman is very optimistic for the future progression of my company. But I have some 2, some 3 views which I like to share. In item number three, it mentioned the whole part of the freehold land which is at Gujarat may be sale down. My view there is any possibility to utilization of that land in in leave of that land because we are very experienced player in automobiles and good conception in this vertical. So I think that my company's management team may think about the alternative way because at the present EV is also upgoing and many, many automobiles company is going on to excellent potential financial result. So my view is that may be that land may be alternative utilization for our progression of automobiles vertical next next time. My I noticed that finance cost that finance cost is very higher than previous financial year which is 12.74 lakhs against 1.754 lakhs. If possible throw some highlights the rising of that finance cost and also respected chairman in opening remarks also made the the monk which is be organized is EV dominant which is that present not in viable position. If it is be briefly discussed to the member that is positive. But what we are the doing for this development of my company in future because

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we as a minority members always expect the shareholders rewarding policy because Hindustan Motor once a time in Kolkata Stock Exchange in specified share list. So and we also very proud of this automobiles in our state. So this is my views do some something is positive which is the favorable to the stakeholders and favorable all the companies management teams. And finally any further chance the share capital reduction because early the share capital reduced from rupees 10 to rupees 5 because if it is happening but many companies the shareholder, if the company is going on the stress and that first in cap is on to go into the shareholder. So my view is that any further chance for any share capital reduction that we are very for the prosperity of company and I I am very humble. My request to my company's managed team to look after this company is very striving way. Nothing to say more. I pray to God my company's whole management team for good health and prosperity of my company in future. Thanking you Sir.

Moderator- Thank you Mr. Ashit Kumar. We will move on to the next speaker, 7th speaker of the day Dinesh Gopal Das Bhatia, Dinesh Gopal Das Bhatia. As there is no response from Mr. Dinesh Gopal Das Bhatia, we will move on to the next speaker, Rajesh Kevalram Chenani. Eighth speaker, Rajesh Kevalram Chenani. No response from Mr. Rajesh Kevalram Chenani. We will move on to the next speaker, Manjeet Singh, Mr. Manjeet Singh. Mr. Manjeet Singh also no response. He has not joined. So we will go to the next speaker, Hiranand Kotwani. Hiranand Kotwani from Kalyan.

Hiranand Kotwani- Yes, Sir. Am i audible.

Moderator- Yes, Sir. You are audible. Sir, you can proceed with your question please.

Hiranand Kotwani- Yeah, yeah. It is a great pleasure to join you from Kalyan. This time I have not received link. I just go to the portal and join. But certainly last time this post says the company will improve and do something. But every year nothing is happening concrete when this result will come or we are going to sell down and distribute the amount to the shareholder employee or some program is just waiting. Clarity is not coming from the management just praising the share department, Companies close, I fail to understand this Kolkata people, they used to take some personal interest in the share department, are they giving gift to them? But certainly we want management to clarity regarding the future operation and the company's well-being and how will you doing in this direction? Thank you.

Moderator- Thank you. Mr. Heranand Kotwani Ji. We will move on to the next speaker, Mr. Amit Kumar Banerjee. Mr. Amit Kumar Banerjee, Mr. Amit Kumar Banerjee, Mr. Amit Kumar Banerjee. No, there is no response from Mr. Amit Kumar Banerjee. So we will move on to the next speaker, Sushmita Sarkar. Sushmita Sarkar. Sushmita Sarkar. Also no response. We will move on to the next speaker. Aman Miharia. Aman Miharia,

Aman Miharia- am I audible?

Moderator- You are audible, Sir,

Aman Miharia- So good afternoon to all the board members and very good wishes to them for the company being completing its 81 years in operation and listing. I'd also like to congratulate the secretarial department for effective compliance and maintaining all the compliances with stock exchanges. Like every other shareholder, my concern is also with regards to the operations of the company. Every now and then we are hearing that company is getting into some MOU signing various deals, but nothing seems to be materializing on ground. So as a shareholder of the company, I would also like to know when the company is

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going to you know start actual operations or tie ups so that we can see their operational revenue and profit and not only just you know income from this other sources. Also a few share holders are raising the issue that this Kolkata people are more interested and are they getting some gifts or something. So I would just like to say them that the Kolkata people are very emotionally attached to Ambassador brand, Hindusan Motors. Even if you you talk to some yellow taxi owners, they will always have a emotional connect with the company. So I think that reflects in the shareholders speech as well. There is no such thing that company is giving any gifts or like that because I am also shareholder. I am also from Kolkata, but I have not got anything like that. So with this wishes, I would just like this clarification from the company and pass on to the next speaker.

Moderator- Thank you very much, Mr. Aman Miharia. We will move on to the next speaker, Rahul Kumar Paliwal. Mr. Rahul Kumar Paliwal.mr Rahul Kumar Paliwal. There is no response from Mr. Rahul Kumar Paliwal. We will move on to the next speaker, Mr. K Bharat Raj from Hyderabad. Mr. K Bharat Raj. No response from K Bharat Raj. We will move on to the next speaker, Manak Devi. Manak Devi. No response from Manak Devi. We will move on to the next speaker Lilly Pradhan. Lilly Pradhan. Lilly Pradhan. He has joined, joined but not able to speak Lilly Pradhan. So next speaker is Celestine Elizabeth Mascaranas, Celestin Elizabeth Mascarenhas not joined. Next speaker is Mr. Jaideep Bakshi. Mr. Jaideep Bakshi

Jaideep Bakshi - Good afternoon Chairman and Board of Directors myself. Jaideep Bakshi connecting from the city of Kolkata. Sir, in initial speech explained about company's future and also the present situation. Sir, just as my earlier speaker has also mentioned. Just want to know the future prospects and what are the foresee the steps we are seeing for the growth of our company and any revenue generation policy. And kindly share some thoughts regarding the electric vehicles and I hope Sir under your guidance our company will gets re back its past glory and reward the shareholders in future. Thank you Sir for giving me an opportunity.

Moderator- Thank you Mr. Jaideep Bakshi. We will move on to the Speaker, Amit Kumar Banerjee. He has joined back. Mr. Amit Kumar Banerjee, please unmute yourself and speak please

Amit Kumar Banerjee- good afternoon Sir.

Moderator- Good afternoon Sir. You can proceed with your question.

Amit Kumar Banerjee- Respected chairman of the meeting myself Amit Kumar Banerjee from city of kolkatta. 81st of the company Hindustan Motors Limited as because the performance is concerned it's not good in fact company is not doing well. Sir I would like to know what is the business involvement strategy states for the revival of the company. How you reward to the share holders as long you're together, no appreciation for the shareholders. Consider get together with lunch for the attending members at least any state to tie up with any other company about joint venture program to make easily what is the plan for increased turnover and profitability. Then the challenges not present. I hope our company will definitely come up with the strategic plan for the growth near future again. Specifically, I also thank our,technologies, particularly Mr. Mrs. as well as our company secretary for rendering good investor services myself, Amit Kumar Banerjee over to you for further proceedings. Thank you, Sir.

Moderator- Thank you, Mr. Amit. We will move on to the last speaker of the day,

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Mr. Ramesh Shankar Golla from Hyderabad, Mr. Ramesh Shankar Golla. There is no response from Mr. Ramesh Shankar Golla. With this, we have completed the question session with the registered speakers. Now that dais is given back to the chairman. Sir. Thank you very much,

Chairman- Mr. Bose. I Since my technical reasons, the audio was not very clear, can I please request you to respond to the various comments made.

Mr. Uttam Bose- Ok, Sir, I will do that. Thank you very much. The shareholders who have put up some questions and concerns. It is a privilege to address to all of you and most of the questions are pertaining to the plans, future plans and future steps. As already informed by the Chairman, it's clear that we have moved in the right direction. So far our Joint Venture Memorandum of Understanding signing was done and that too in the right domain of electric vehicle starting with the bikes, then move on to vehicles. Unfortunately, at the last moment, the notice for the resumption of land from West Bengal government has stalled the entire project under this situation. Going forward, at this point of time, nothing can be committed because the matter is subjudice. Now we have taken up this entire issue and we have filed a repetition in the LRTT that is the tribunal and then maybe we have to move to the High Court. So definitely cannot comment at this stage because the matter is subjudice and we have to wait and see what is the final verdict. Nevertheless, one thing is very clear that it is very, very positive sign for us that we have alternate plans also say if this particular partner, technical partner who is with ask for the joint venture and who has signed the MOU, if he takes a back turn looking into the delay and all. So we have an alternate plan also to take care of the future. Second question which was put by somebody that why don't we move to Gujarat, we have a land place there. You see point is not only the utilization of land. The point and strategic move is to utilize our plant in Uktarpara, which has all the infrastructure. So now to build a new infrastructure in Gujarat is going to be very, very cost. I mean it is going to be very, very expensive proposal for us. And may be at this point of time the joint venture partners would not like to go in for the huge investments they would, they would, they would like to have the minimalistic approach. So and it is wise also that we utilize some of the infrastructure and resources we have. Of course the resources of HM is also now limited what it is not what it used to be and in in such projects a lot of research and development and engineering work is required. So we we have all these infrastructure and resources in in Kolkata. So it will be always wise to revise the Kolkata plant which is lying idle at this point of time. 3rd question to answer is some of the Bombay shareholders have raised the concern over the notices not being served or the this annual report not being sent to them in time. So I will take a note on this and definitely the secretarial department, I will take it up with them and see what what best can be done. Definitely our end ever would be to serve all the shareholders. Likewise, it is not that we are being partial or we are intentionally doing something for the maybe you are one of I have not heard this with the other Bombay shareholders but let me, I mean let us have a look at it. We will definitely look at it and try to resolve it as soon as possible. Somebody has put up a question that what is the land bank in Uttar Para at this point of time. So the answer is basically it is now 395 acres land bank which we have in Uttar Para and we are trying to now work it out with West Bengal government provided the subjudice, the, the subjudice matter which is there, provided we get some sort of verdict in our favour then definitely we will move forward along with the blessings of West Bengal government. That is our idea and we shall definitely see that the shareholders interest are definitely touched and seen on the positive side of the shareholding, shareholding or share values as such. I think this will answer all the queries mostly what has been put to us and I think I will now hand it over to Chairman Sir again so that he can conclude the AGM now.

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Chairman- Ladies and Gentlemen, this concludes the business part of the meeting. The Instapoll facility will be activated now to enable members who have not cast their votes earlier through remote e-voting. This facility is available on the left-hand corner of the Video Conferencing screen in the form of a 'Thumb' sign. Members can click on the same to take them to the 'Instapoll' page and vote. As there is no other business to be transacted, I declare the meeting as concluded. I thank all the shareholders for connecting with us today. I also thank the KFin team for facilitating the Video conferencing which enabled connecting with our shareholders across the world and the other service providers for ensuring seamless conduct of the meeting.

Moderator- Now the Insta poll facility will be available for the shareholders for the next 15 minutes.