Mitsubishi rules out small car foray

Lucknow: Japanese auto company Mitsubishi has no immediate plans to foray into the small car segment in the country, according to an executive of Hindustan Motors. The company's executives were in Lucknow to launch Pajero SFX, which has an all-India showroom price of Rs 18.81 lakh. "We are focusing on the high-end four-wheeler segment, comprising sports utility vehicles (SUVs) and sedans. The small car foray is not in the pipeline for the next 3-5 years," YVS Vijay Kumar, vice-president and business head, Hindustan Motors, said. BS Reporter

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NEW DELHI, March 10: With a view to expand its dealership network in the country, passenger car manufacturer Mitsubishi Motors and Hindustan Motors (HM) today announced the opening of 39th dealer showroom in the country.